

3 December 2012

Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

## **ASX ANNOUNCEMENT**

### **DAVID MURRAY APPOINTED CHAIRMAN OF STONEWALL RESOURCES**

Stonewall Resources Limited (ASX: SWJ) is pleased to announce that David (Dave) Murray has been appointed Non-Executive Chairman of Stonewall Resources Limited.

Having held executive roles at Billiton and BHP Billiton, David brings a wealth of experience and industry knowledge to the role of Chairman.

**In commenting on the appointment, Trevor Fourie, Director of Stonewall Resources, said:**

“We are very pleased with the appointment of Dave as Chairman of Stonewall Resources. In this role, he will oversee the identification and progression of target resources, mining projects and other opportunities for the Company. He will also involve himself in overseeing business and strategic planning, investor relationships and technical reviews.”

David has a Bachelor of Science (Civil Engineering) from University of Natal, a Post Graduate Diploma (Mining) from University of Pretoria, and an Advanced Executive Program from University of South Africa. He has over 30 years of industry experience of which over 15 has been at the Chief Executive Officer and Managing Director level. He is currently a Non-Executive Director of Coalspur Mines Limited and Coal of Africa Ltd.

**In commenting on David Murray’s industry experience, Trevor Fourie, Director of Stonewall Resources, said:**

“Dave was formerly the Chief Executive of Billiton Coal, President of the Energy, Metallurgical and Coal Customer Group at BHP Billiton Limited. The Directors of Stonewall are confident that we could not have appointed a more suitable person for this role.”

David has been involved with a variety of industry boards including the South African Chamber of Mines, Richards Bay Coal Terminal, World Coal Institute, Australian Coal Association, Coal Industry Advisory Board and the Queensland Resource Council.

**In commenting on his appointment as Chairman, David Murray said:**

“It is an exciting time for Stonewall Resources and I look forward in the role of Chairman, to working closely with a well credentialed board and management team. A significant part of this program will be to ensure that we meet stated objectives for our significant exploration program and implement our near-term production targets as well as establish long-term plans.”

## ABOUT STONEWALL RESOURCES LIMITED

**Stonewall Resources Limited (ASX: SWJ)** is a gold mining company making the transition from explorer to producer. The Company holds a range of prospective gold assets, most of which are located in the world-renowned South African gold mining regions. These South African assets, which include several surface and near-surface gold mineralisations, provide cost advantages relative to other gold producers in the region. With significant infrastructure already in place, Stonewall is uniquely positioned to make the transition to producer through highly efficient utilization of capital and within short lead times. Stonewall's three key projects are the **TGME Project**, located around the towns of Pilgrims Rest and Sabie in the Mpumalanga Province of South Africa (one of South Africa's oldest gold mining districts), the **Bosveld Project**, located in South Africa's KwaZulu-Natal Province, and the **Lucky Draw Project**, located in Australia, near the township of Burruga in New South Wales.

The Company's exploration program is designed to identify additional potential Mineral Resources to establish long-term mining plans.

Stonewall is currently processing gold from tailings dumps located within its TGME and Bosveld Projects, from which it is earning revenue and aims to introduce two additional near term production targets during 2013.

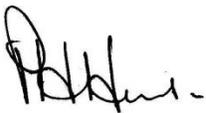
For more information please visit: [www.stonewallresources.com](http://www.stonewallresources.com)

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By order of the board



**Peter Hunt**  
**Company Secretary**