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The Company Announcements Platform
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

STONEWALL SUCCESSFULLY COMPLETES RAISING UNDER THE PROSPECTUS

Stonewall Resources Limited (ASX: SWJ) is pleased to announce it has successfully closed its 2nd capital raising offer for 2012, raising a total of \$5.672 million. The current capital raising exceeded the minimum required of \$3 million, with oversubscriptions being received from a range of existing and new shareholders. The Company is nearing completion of the Share Sale Agreement and ASX re-admission requirements after which the combined group would have raised a total of \$15.672 million for the calendar year to date.

In commenting on the closure of the offer, David Murray, Chairman- Elect of Stonewall Resources Limited, said:

“We are very pleased to have significantly exceeded the minimum raising in such a short timeframe within a challenging capital market and have been delighted by the positive response we have received from the investment community.”

This is the second successful capital raising after Stonewall Mining Pty Ltd raised \$10 million in July 2012 through a private placement at an equivalent issue price.

With an expanded capital base, Stonewall is able to fast track its South African mining operations. The Company is already processing gold from tailings dumps located within its TGME Project in the Mpumalanga Province of South Africa, from which it is earning revenue. It now has sufficient capital to complete its exploration and drilling campaign as well as commence with its near-term production targets.

In commenting on the capital raising, Lloyd Birrell, CEO of Stonewall Resources Limited, in South Africa said:

“By raising additional capital at this important time, Stonewall is well positioned to fast track and implement its near-term projects. As we already have significant infrastructure and mining development, we are able to utilise our capital efficiently and implement within extremely short lead times.”

Stonewall has a significant short-term exploration target of up to 3.08 Moz¹ within 12 to 18 months and aims to produce up to 40,000 oz on an annualised basis, 155,000 oz by end 2015 and 205,000 oz by end 2016².

¹ The potential quantity and grade of the exploration target is conceptual in nature, there has been insufficient exploration to define the exploration target as a Mineral Resource and that it is uncertain if further exploration will result in the determination of the exploration target as a Mineral Resource. Please refer to Appendix A for a detailed breakdown of the exploration target.

² Refer to forward looking statement

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold mining company making the transition from explorer to producer. Once the Stonewall Mining acquisition is completed, the company will hold a range of prospective gold assets, most of which are located in the world-renowned South African gold mining regions. These South African assets, which include several surface and near-surface gold mineralisations, provide cost advantages relative to other gold producers in the region. With significant infrastructure already in place, Stonewall is uniquely positioned to make the transition to producer through highly efficient utilization of capital and within short lead times.

Stonewall's three key projects are the TGME Project, located around the towns of Pilgrims Rest and Sabie in the Mpumalanga Province of South Africa (one of South Africa's oldest gold mining districts), the Bosveld Project, located in South Africa's KwaZulu-Natal Province, and the Lucky Draw Project, located in Australia, near the township of Burruga in New South Wales.

The Company's exploration program is designed to identify additional potential Mineral Resources to establish long-term mining plans.

Stonewall is currently processing gold from tailings dumps located within its TGME and Bosveld Projects, from which it is earning revenue and aims to introduce two additional near term production targets during 2013.

For more information please visit: www.stonewallresources.com

For further information please contact:

Trevor Fourie, Director
Stonewall Resources Limited
E: trevor@stonewallmining.com.au

Rod North, Managing Director,
Bourse Communications Pty Ltd
T: (03) 9510 8309, M: 0408 670 706,
E: rod@boursecommunications.com.au

On behalf of the Board



Nathan Taylor
Chairman
Stonewall Resources Limited

Competent Persons Statement

The information in this Presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Charles Muller, who is a Member or Fellow of the South African Council for Natural Scientific Professions, which is a Recognised Overseas Professional Organisation' (ROPO) included in a list promulgated by the ASX from time to time. Charles Muller is employed by Minxcon and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Charles Muller consents to the inclusion in this Presentation of the matters based on his information in the form and context in which it appears.

Forward-looking statements

Statements in this announcement regarding the Company's plans with respect to its mineral properties are or may be forward-looking statements. There can be no assurance that the plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to convert Inferred resources to Indicated resources or Indicated resources to Measured resources, that any mineralisation will prove to be economic, or that a mine will successfully be developed on any of the Company's mineral properties. The potential quantity and grade of exploration targets is conceptual in nature at this stage as there has been insufficient exploration to define a Mineral Resource under the JORC code. Further, it is uncertain if future exploration will result in the determination of a Mineral Resource

APPENDIX A
EXPLORATION TARGET OUNCES

Project	Min. g/t	Max. g/t	Min. Tons (Mt)	Max. Tons (Mt)	Min. Ounces (m)	Max. Ounces (m)
TGME Mines:						
Vaalhoek	1.00	4.00	3.5	10.9	0.12	1.41
Beta	0.95	3.50	3.5	3.5	0.11	0.40
Sabie Mines:						
Rietfontein	2.02	6.51	0.5	3.0	0.03	0.63
Glynn's*	1.00	3.00	2.5	6.5	0.08	0.64
Total			10.0	23.9	0.34	3.08