

28 November 2012

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

COMPLETION OF SHARE SALE AGREEMENT

- **Share Sale Agreement completed**
- **Acquisition of Stonewall Mining Proprietary Limited finalised**
- **Raising under the Prospectus successfully completed**
- **Conditions for re-admission being finalised**

The Directors of Stonewall Resources Limited (ASX: SWJ) are pleased to announce the completion of the Share Sale Agreement and acquisition of Stonewall Mining Proprietary Limited.

In commenting on the completion of this important transaction for the company, Dave Murray, Chairman- Elect of Stonewall Resources Limited, said:

“This successful conclusion of the Share Sale Agreement now paves the way for re-listing and admission to the ASX. The Company has forged ahead with its various projects and with the 2nd successful capital raising for 2012 just concluded, we are well positioned to progress the near term projects, including the exploration campaign and production targets at Theta and Frankfurt.”

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold mining company making the transition from explorer to producer. The Company holds a range of prospective gold assets, most of which are located in the world-renowned South African gold mining regions. These South African assets, which include several surface and near-surface gold mineralisations, provide cost advantages relative to other gold producers in the region. With significant infrastructure already in place, Stonewall is uniquely positioned to make the transition to producer through highly efficient utilization of capital and within short lead times.

Stonewall's three key projects are the **TGME Project**, located around the towns of Pilgrims Rest and Sabie in the Mpumalanga Province of South Africa (one of South Africa's oldest gold mining districts), the **Bosveld Project**, located in South Africa's KwaZulu-Natal Province, and the **Lucky Draw Project**, located in Australia, near the township of Burruga in New South Wales.

The Company's exploration program is designed to identify additional potential Mineral Resources to establish long-term mining plans.

Stonewall is currently processing gold from tailings dumps located within its TGME and Bosveld Projects, from which it is earning revenue and aims to introduce two additional near term production targets during 2013.

For more information please visit: www.stonewallresources.com

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On behalf of the Board



Nathan Taylor
Chairman
Stonewall Resources Limited