

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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|---|
| Name of entity Stonewall Resources Limited |
| ABN 30 131 758 177 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Yang Liu |
| Date of appointment | 29 January 2013 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|
| Number & class of securities N/A |
|--|

+ See chapter 19 for defined terms.

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Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|---|---|
| Yang Liu has a 37.5% interest in Hanhong New Energy Holdings Ltd | Hanhong New Energy Holdings Ltd holds: 13,974,382 quoted ordinary shares in Stonewall Resources Ltd 20,942,974 unquoted ordinary shares in Stonewall Resources Ltd |
| Yang Liu has a 50% interest in Smart Vision Investment Group Ltd | Smart Vision Investment Group Ltd holds: 9,316,256 quoted ordinary shares in Stonewall Resources Ltd 13,961,982 unquoted ordinary shares in Stonewall Resources Ltd |

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.