

29 January 2016

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

SHAREHOLDER UPDATE

In September 2013, the Company entered into a loan agreement for up to AUD 5,000,000 with a lender, Australian Private Capital Investment Group (International) Ltd (**APCIG**), a company registered in the British Virgin Islands in 2013 to assist with its working capital needs pending the completion of the deal with Shandong Qixing Iron Tower Co. Ltd. AUD 4 000 000 was drawn down.

In January 2015, the Company disclosed that it had executed a variation agreement whereby the maturity date of the loan had been extended to 16 October 2016.

On 20 August 2015, the Company announced that it became aware that certain individuals purporting to represent the loan provider, APCIG, threatened the Company with various claims.

The Company's view is that the claims are without foundation and are otherwise considered being frivolous and vexatious.

The Company is pleased to announce that the claims have been withdrawn and that the maturity date of the loan has been reconfirmed to be 16 October 2016.

On behalf of the board



Peter Hunt
Company Secretary

MARKET DATA

ASX code:	SWJ
Current share price:	\$0.01
Total shares on Issue:	1.519 billion

DIRECTORS & SENIOR MANAGEMENT

George Jenkins, CEO
Trevor Fourie, Director
Bill Richie Yang, Director
Liu Yang, Director
James Liu, Director
Yihao Zhang, Director
Runxi Zhu, Director

MAJOR SHAREHOLDERS

Tasman Funds Management Pty Ltd
High Gift Investments Ltd
Smart Vision Investment Group Ltd
Khan International Limited
Blonde Mile International
Buttonwood Nominees Pty Ltd