

18 April 2017

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

SHARE PURCHASE PLAN OVER-SUBSCRIBED

The Board of **Stonewall Resources Limited (ASX: SWJ)** (“Company”) is pleased to announce that the Share Purchase Plan Offer (“Offer”) has closed 41% oversubscribed.

At the close of the Offer on 12 April 2017, the Company had received applications totalling \$1.06 million. Under the Offer, a maximum of 35,715,000 shares (\$750,000) is available in total to shareholders. In accordance with the terms of the Offer, all applications will be scaled back on a pro rata basis. Accordingly, applications will be scaled back by approximately 29% as follows –

Amount subscribed	Number of shares after scale back
\$5,000	168,257
\$10,000	336,514
\$15,000	504,771

In accordance with the Offer timetable, the shares will be issued on 20 April 2017 and excess application monies will be refunded to the applicants.

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold mining company that holds a range of prospective gold assets, most of which are located in the world-renowned South African gold mining regions. These South African assets, which include several surface and near-surface gold mineralisations, provide cost advantages relative to other gold producers in the region.

SWJ’s core projects are TGME, located next to the historical gold mining town of Pilgrims Rest, and Sabie Mines, located in the Sabie area, both in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province).

Following small scale production from 2012 – 2015, the Company is currently focussing on the refurbishment of the existing CIL plant and Elution Circuit and to resume gold production in 2018. The Company aims to build a solid production platform from which it can expand the production profile and extend the mine life of the project.

Beyond its current strategies, Stonewall has access to nearly 40 historical mines and prospect areas that can be accessed and explored.

Please visit our website: www.stonewallresources.com

For further information please contact:

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