

29 June 2017

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

PRIVATE PLACEMENT SECURED

The Board of **Stonewall Resources Limited (ASX: SWJ) ("Company")** is pleased to announce that the Company has received applications from sophisticated investors, including a global mining investor, for approximately 83.5 million shares at \$0.025 per share, to raise \$2.09 million.

The Company has received \$1.59 million of the application monies and has today issued approximately 63.5 million shares to the applicants. The remaining \$500,000 is expected to be received in July, at which time a further 20 million shares will be issued.

The Company is pleased to have the support of a global mining investor and an existing significant shareholder who see value in the Company's high grade gold assets and have participated in the placement at the closing price on ASX of \$0.025.

The funds raised will be used to support the Company's ongoing development strategy at its Rietfontein and Beta mines in South Africa and for general working capital. The Company will now advance discussions with drilling contractors on the planned resource definition drilling program for its flagship Rietfontein mine.

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold mining company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects, provide cost advantages relative to other gold producers in the region.

SWJ's core project is TGME, located next to the historical gold mining town of Pilgrims Rest, in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province).

Following small scale production from 2012 – 2015, the Company is currently focussing on the refurbishment of the existing CIL plant and nearby mines with the intention of resuming gold production in 2018. The Company aims to build a solid production platform to over 100kozpa based primarily around shallow, adit-entry hard rock mining sources. Stonewall has access to over 43 historical mines and prospect areas that can be accessed and explored.

Please visit our website: www.stonewallresources.com

For further information please contact:

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