

6 March 2018

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

LIND CONVERTIBLE SECURITY

Stonewall Resources Limited (ASX: SWJ, SWJO) (“Company”) wishes to provide the following update on the Convertible Security Funding Agreement with The Australian Special Opportunity Fund, LP, an entity managed by Lind Partners, LLC (together referred to as “Lind”).

In January 2017, the Company entered into a Convertible Security Funding Agreement (“Agreement”) with Lind. Pursuant to the Agreement and in consideration for loans from Lind, the Company issued to Lind a convertible security with a face value of A\$2,520,000 (“Convertible Security”). The Convertible Security is repayable in 24 equal monthly cash instalments of A\$130,000.

During 2017, the Convertible Security was substantially reduced by cash repayments by the company and voluntary conversions by Lind. Lind voluntarily converted a total of \$800,000 into shares in the Company at the fixed conversion price of \$0.019 per share.

Following the recent March repayment, as of today, the amount outstanding of the Convertible Security is A\$890,000. At the current repayment rate of A\$130,000 per month, the Convertible Security is expected to be repaid in full by October 2018.

Please refer to our ASX announcement on 18 January 2017 for details of the Agreement.

For further information please contact:

General Enquiries

Rob Thomson, Managing Director
Stonewall Resources Limited
M: +61 409 843 963
E: robt@stonewallresources.com

or

Investor Enquiries

Bill Guy
Stonewall Resources Limited
P: + 61 2 9460 2021
E: billg@stonewallresources.com

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ, SWJO) is a gold development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects, provide cost advantages relative to other gold producers in the region.

Stonewall's core project is TGME, located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province).

Following small scale production from 2012 – 2015, the Company is currently focussing on the refurbishment of the existing CIL plant and nearby mines with the intention of resuming gold production. The Company aims to build a solid production platform to over 100kozpa based primarily around shallow, adit-entry hard rock mining sources. Stonewall has access to over 43 historical mines and prospect areas that can be accessed and explored.